

Benefits ph. # 292-1050

2006 Prescription Drug Benefits

1. Formulary drugs are "preferred" for efficacy, safety, and cost effectiveness.
2. If generics are available and member chooses brand name, almost full price will be paid.
3. To get formulary listing:
<http://hr.osu.edu/benefitsosuformulary06.pdf>
(can print and take to physician)
4. Employees can request that drugs be considered for the formulary list.
5. Co-insurance vs. Co-payment
Co-insurance is a *percentage* of the total cost of the drug vs. a flat co-payment amount.
6. Out of pocket maximum of \$2000.

Pricing tools on page 9 of handout.

Employees need to be an active participant in managing their healthcare plans. Anticipate needs, research price alternatives, and work with physician. This includes co-coordinating anticipated healthcare costs with flexible spending accounts to take advantage of tax savings for out of pocket expenses.